

DANGOTE DEPOSITORY RECEIPT SUBSCRIPTION FORM

FOR ZIMBABWEAN PARTICIPANTS

The Offer comprises approximately 50,000,000 Botswana Depository Receipts (“DRs”), each representing one (1) fully paid ordinary share in Dangote Petroleum Refinery & Petrochemicals FZE. As set out in the Botswana DR Prospectus, the DRs are offered at an issue price determined by reference to the Nigerian IPO price of ₦525.00 per underlying share/DR. For Zimbabwean participants, subscriptions shall be made and settled in United States Dollars (USD). The minimum application and subsequent application multiples shall be as specified in the applicable Circular Document. Applications are subject to the applicable Circular document and other relating documentation and may be accepted in whole or in part, or rejected, and in the event of oversubscription, allotments may be scaled back in accordance with the approved basis of allotment.

IMPORTANT: This Subscription Form is intended for eligible Zimbabwean participants accessing the Dangote DR Programme through the Zimbabwean market infrastructure under the CoSSE Interconnectivity Arrangement. Applications must comply with the applicable Disclosure Document, regulatory requirements and the instructions contained in this Form. Subscription will attract transaction charges of 0.5% of the total subscription amount.

MINIMUM SUBSCRIPTION	USD 100.00 worth
SUBSEQUENT MULTIPLES	10 Depository Receipts

APPLICANT DETAILS – INDIVIDUAL / CORPORATE / JOINT/OTHER

INVESTOR TYPE	
TITLE	☐ Mr. ☐ Mrs. ☐ Miss ☐ Dr ☐ Other:
SURNAME / CORPORATE NAME	
FIRST NAME(S) – INDIVIDUALS ONLY	
OTHER NAMES – INDIVIDUALS ONLY	
FULL POSTAL ADDRESS	
CITY / TOWN	
COUNTRY OF RESIDENCE	ZIMBABWE
NATIONALITY	
PHONE NUMBER	
E-MAIL ADDRESS	

NOMINEE / CUSTODY DETAILS

NAME OF NOMINEE	CORPSERVE NOMINEES PRIVATE LIMITED
NAME OF LINKED MARKET PARTICIPANT	
FINSEC CSD NUMBER / LINKED CSD ACCOUNT NUMBER	

PARTICIPANT DETAILS / SUBSCRIPTION	
SUBSCRIPTION CURRENCY	UNITED STATES DOLLARS (USD)
NUMBER OF DRs APPLIED FOR	
SUBSCRIPTION AMOUNT IN FIGURES (USD)	
TRANSACTION COST <i>(0.5% of the Total Subscription Amount)</i>	
TOTAL AMOUNT PAYABLE IN FIGURES	
TOTAL AMOUNT PAYABLE IN WORDS	
APPLICANT BANKING DETAILS	
ACCOUNT NAME	
BANK NAME	
ACCOUNT NUMBER	
BRANCH NAME	
BRANCH CODE	
SWIFT / BIC CODE	
BRANCH ADDRESS	
CURRENCY OF ACCOUNT	USD

APPLICATION STATEMENT

I/We, the undersigned, having read and understood the applicable Disclosure Document, hereby irrevocably apply for the number of Depositary Receipts (“DRs”) specified in this Subscription Form at the applicable DR Subscription Price and undertake to make full payment in accordance with the terms of the Offer. I/We acknowledge that the DRs will be listed and traded on the Botswana Stock Exchange and that my/our application may be accepted in whole or in part, or rejected, in accordance with the terms and conditions of the Offer and applicable regulatory requirements. I/We further undertake to complete the Declarations below by ticking the applicable response for each declaration and, where required, provide the relevant supporting documentation, approval or confirmation.

DECLARATIONS

Please tick the applicable response for each declaration. Where supporting approval or documentation is required, this must accompany the Subscription Form.

NO.	DECLARATION	TICK
1.	Source of Funds	Indicate
2	I/We confirm that I/we will provide the required source-of-funds documentation or other supporting evidence to Corpserve Nominees for exchange-control and regulatory compliance purposes where applicable	☐
3	I/We confirm that the funds being used for this investment are not sourced from borrowings or an external loan facility.	☐
4	I/We confirm that the funds being used for this investment are not sourced from the purchase of foreign currency through the interbank market.	☐
5	Where we are an institutional investor, pension fund or corporate, we confirm that all applicable IPEC and/or SECZIM approvals or clearances required for this investment have been obtained.	☐
6	I/We confirm that all information and supporting documentation provided by me/us in connection with this investment is true, complete and accurate.	☐
7	I/We acknowledge that submission of my/our bid/application does not constitute approval to remit foreign currency outside Zimbabwe and that any remittance will be subject to the required exchange control approval by the Reserve Bank of Zimbabwe	☐
8	I/We confirm that my/our investment, together with my/our other offshore investments, is within the applicable US\$50,000 annual individual offshore investment limit, where applicable.	☐
9	I/We confirm that I/we am/are eligible to participate in the Dangote Depository Receipt Programme in accordance with the applicable exchange-control guidelines and requirements.	☐
10	I/We confirm that the funds being used for this investment are from my/our own legitimate and verifiable sources.	☐

By signing below, I/We confirm that the declarations above are true and correct and form part of my/our application.

APPLICANT NAME	SIGNATURE	DATE

1. Subscription funds must be paid in full at the time of application into the designated Corpserve Nominees IPO collection account with Nedbank Zimbabwe Limited.
2. Applicants should retain and submit proof of payment together with the completed Subscription Form.
3. Third-party deposits are not permitted.

ACCOUNT NAME	Corpserve Nominees – Dangote DR IPO Account.
BANK NAME	Nedbank Zimbabwe
ACCOUNT NUMBER (USD)	11992990408
BRANCH	99 Jason Moyo Avenue, Harare
BRANCH CODE	18101
SWIFT / BIC CODE	MBCAZWHX
SUBSCRIPTION CURRENCY	USD

SUBSCRIPTION TERMS AND CONDITIONS

- i. **Offer Documents and Source of Information:** For purposes of this Subscription Form, the “**Prospectus**” means the *Dangote Petroleum Refinery & Petrochemicals FZE Sponsored Botswana Depository Receipts (“DRs”) Prospectus*, which sets out the structure, terms and conditions of the DR issuance and listing on the Botswana Stock Exchange. The “**Botswana Documentation**” comprise the Prospectus, this Subscription Form and the underlying Dangote Petroleum Refinery & Petrochemicals FZE Nigerian IPO Prospectus, the Circular incorporated by reference into the Prospectus. The Prospectus shall be the primary source of information relating to the DR issuance, while the Nigerian Prospectus shall be the primary source of information relating to the Underlying Issuer and the underlying shares.
- ii. Applications must be completed in accordance with the **Offer Documents**, including the Prospectus and this Subscription Form. Incomplete or incorrectly completed applications may be rejected.
- iii. Applications must be for at least the prescribed minimum number of DRs and in the prescribed multiples thereafter.
- iv. Applications are subject to the applicable eligibility, KYC, AML/CFT, exchange-control and regulatory requirements in Zimbabwe and the relevant participating jurisdictions.
- v. Applications are irrevocable once submitted and paid, except as otherwise provided in the applicable Offer documentation.
- vi. All subscription funds must be received in the designated collection account before the 27th of October 2026 at 12:00 hrs.
- vii. Corpserve Nominees will maintain records of Zimbabwean applicants and reconcile applications against subscription funds received.
- viii. Following the requisite approvals and settlement processes, aggregated subscription proceeds attributable to Zimbabwean participants will be remitted through the approved arrangements to Botswana.
- ix. Following allotment, the DRs attributable to Zimbabwean participants will be held through Corpserve Nominees Custody structure, with beneficial ownership records maintained for the respective investors.
- x. Any rejected, scaled-back or surplus applications will be dealt with in accordance with the final basis of allotment and the applicable Offer documentation.
- xi. Applicants must provide the required KYC documentation, including certified copy of ID/ Valid Passport and proof of address, and additional documentation for corporate or institutional applicants as applicable.
- xii. Investors should retain their proof of payment and any acknowledgement or application reference issued in connection with their subscription.
- xiii. Completed Subscription Forms and supporting documentation should be submitted in accordance with the instructions communicated to participating Zimbabwean investors to:

Corpserve Registrars (Pvt) Limited

Number 59 Kwame Nkrumah Avenue 2nd Floor,
ZB Centre, Harare, Zimbabwe

Email Address corpserve@escrowgroup.org

Tel: +263 242 751559-61 | +263 242 758 193

Sponsoring Broker - InvestIQ Oak Wealth

Offices at 123 Borrowdale Road Gunhill, Harare

Email Address: info@investiqoak.co.zw

Tel: +263 242 720153/ 720154

Mobile / WhatsApp: +263 78 424 8665

SUBMISSION CHECKLIST

DOCUMENT / REQUIREMENT	APPLICANT	CORPSERVE USE
Completed and signed Subscription Form	☐	☐
Proof of payment	☐	☐
Certified ID / Passport or applicable corporate documents	☐	☐
Proof of residential / registered address	☐	☐
Additional KYC / beneficial ownership information, where applicable	☐	☐